

PROGRAMME OUTCOMES

B.Com General & Computer Applications

1. The students can get the knowledge, skills and attitudes during the end of the B.com degree course.
2. By goodness of the preparation they can turn into a Manager, Accountant, Management Accountant, cost Accountant, Bank Manager, Auditor, Company Secretary, Teacher, Professor, Stock Agents, Government employment etc.
3. Students will prove themselves in different professional exams like C.A., CS, CMA and other courses.
4. The students will acquire the knowledge, skill in different areas of communication, decision making, innovations and problem solving in day to day business activities.
5. Students will gain thorough systematic and subject skills within various disciplines of finance, auditing and taxation, accounting, management, communication, computer.
6. Students can also get the practical skills to work as accountant, audit assistant, tax consultant, and computer operator. As well as other financial supporting services.
7. Students will learn relevant Advanced accounting career skills, applying both quantitative and qualitative knowledge to their future careers in business.
8. Students will be able to do their higher education and can make research in the field of finance and commerce.

DEPARTMENT OF COMMERCE

Programme Outcomes (POs)

1. Acquire a comprehensive understanding of domain-specific knowledge and demonstrate their acquired skills effectively during practical transactions within the specific domain.
2. Demonstrate proficient analytical and problem-solving skills through the application of critical thinking strategies to address real-world situations effectively.
3. Master effective communication, collaborate skilfully with diverse stakeholders, nurture meaningful dialogues, build strong professional bonds in and beyond college.
4. Exhibit proficiency in ethically using information from diverse sources, analysing and synthesizing data effectively for real-world research.
5. Exemplify ethical standards in personal and professional contexts, appreciate diverse cultures, evaluate social responsibility's impact on well-being, and advocate for women students' betterment.
6. Actively promote social awareness through community service, contributing to a more inclusive and compassionate global community.
7. Embrace continuous learning, create professional growth chances, and prioritize personality development and physical well-being for a holistic approach.
8. Foster self-confidence, advocate women empowerment, demonstrate expertise for growth in studies, employment, and entrepreneurship, creating a brighter and equitable future.

Programme Specific Outcomes (PSOs)

1. Understand the social impact of business and apply ethical considerations to technology-integrated business practices.
2. Acquire accounting knowledge and skills for effective financial management, utilizing computer applications for accurate record-keeping.
3. Develop entrepreneurial, managerial, and legal proficiencies, integrating computer application skills to enhance business operations.
4. Enhance communication abilities for successful interactions in business and personal contexts, guided by ethical principles
5. Develop competence in utilizing computer applications for data analysis and effective problem-solving within the context of Commerce and business applications.

Foster ethically aware and socially responsible business standards, while utilizing computer applications to streamline processes and make informed decisions.

Course1A: Fundamentals of Accounting

COURSE OUTCOMES

CO1: Understand the fundamental principles and concepts of accounting, including Generally Accepted Accounting Principles (GAAP), and apply them to analyse financial transactions and maintain accurate records.

- Comprehension: Understand the need and objectives of accounting.
- Comprehension: Explain the fundamental accounting concepts and conventions.
- Comprehension: Describe the significance of Generally Accepted Accounting Principles (GAAP) in financial reporting.
- Comprehension: Define the accounting cycle and its stages.

CO2: Demonstrate proficiency in double-entry bookkeeping, subsidiary bookkeeping, and the preparation of financial statements, including the ability to identify and rectify errors and discrepancies in financial records.

- Application: Apply the principles of double-entry bookkeeping to record transactions accurately.
- Comprehension: Differentiate between different types of subsidiary books.
- Application: Record transactions in a Cash Book, Three-column Cash Book, and Petty Cash Book.
- Application: Handle journalizing, ledger posting, and balancing of ledger accounts effectively.

CO3 Apply critical thinking skills to prepare financial statements with adjustments, including bank reconciliation statements, and evaluate the financial health and accuracy of an organization's records.

- Comprehension: Identify the importance of Trial Balance in financial reporting.
- Comprehension: Recognize different types of errors in accounting.
- Application: Apply methods for the rectification of errors and understand the concept of a Suspense Account.
- Application: Apply knowledge of preparing Trading Account, Profit and Loss Account, and Balance Sheet.

Course 1B: Business Organization and Management

COURSE OUTCOMES

CO1: Understand the concepts and functions of business:

- Knowledge: Demonstrate knowledge of the meaning, features, and functions of business.
- Comprehension: Explain the classification of trade, aids to trade, and factors influencing the choice of suitable forms of organization.

CO2: Compare and evaluate different forms of business organizations:

- Analysis: Analyse the features, merits, and demerits of sole proprietorship, partnership, and joint stock companies.
- Evaluation: Evaluate the differences between private limited and public limited companies, as well as public sector enterprises and multinational corporations.

CO3: Demonstrate knowledge of company incorporation procedures:

- Application: Prepare the necessary documents for the incorporation of a company, such as the certificate of incorporation, certificate of commencement of business, and memorandum and articles of association.
- Knowledge: Understand the contents and legal requirements of prospectus for a company.

CO4: Understand the principles and functions of management:

- Comprehension: Explain the meaning, characteristics, and differences between administration and management.
- Knowledge: Demonstrate knowledge of Fayol's 14 principles of management and the levels of management.

- Evaluation: Assess the merits and demerits of planning, and understand the principles of organization and the concept of line and staff organization.

Course 3A: Advanced Accounting

COURSE OUTCOMES

CO1: Understanding of Accounting for Non-Profit Organizations

- Knowledge and Understanding : Acquire a comprehensive understanding of non-profit entities, including their meaning, features, and provisions as per Sec 8.
- Comprehension: Explain the accounting process for non-profit organizations, including the preparation of accounting records, receipts and payments account, income and expenditure account, and balance sheet.

CO2: Knowledge of Single Entry System and Statement of Affairs

- Knowledge and Understanding: Understand the features of the single entry system and the differences between single entry and double entry systems.
- Comprehension: Identify the disadvantages of the single entry system and apply the principles for ascertaining profit and preparing a statement of affairs.

CO3: Familiarity with Hire Purchase System

- Knowledge and Understanding: Comprehend the features of the hire purchase system and the differences between hire purchase and installment purchase systems.
- Application: Apply the appropriate accounting treatment in the books of hire purchaser and hire vendor, including handling defaults and repossessions.

CO4: Understanding of Partnership Accounts

- Knowledge and Understanding: Understand the meaning of partnership, partnership deeds, and fixed and fluctuating capitals in partnership accounts.
- Comprehension: Explain the accounting treatment of goodwill, admission and retirement of partners, and dissolution of a partnership firm, including the application of Garner v/s Murray Rule and handling insolvency of partners.

Course 4A: Corporate Accounting

COURSE OUTCOMES

CO1: Understanding Share Capital and Debenture Accounting • Knowledge and Understanding: Differentiate between types of shares and preference shares. Explain the accounting treatment for the issue of shares at par, discount, and premium. Understand the accounting procedures for the forfeiture and reissue of shares. Describe the accounting treatment for the issue and redemption of debentures.

CO2: Applying Valuation Methods for Goodwill • Application and Analysis: Understand the need for valuing goodwill in accounting. Apply different valuation methods for goodwill, such as the average profit method, super profits method, capitalization method, and annuity method. Analyse and interpret the results of the valuation methods.

CO3: Valuing Shares using Various Methods • Application and Analysis : Recognize the importance of valuing shares. Apply different methods of share valuation, including the net assets method, yield basis method, and fair value method. Analyse and interpret the valuation results.

CO4: Preparation of Company Final Accounts • Application and Analysis: Understand the provisions of the Companies Act, 2013 related to the preparation of final accounts. Demonstrate the ability to prepare final accounts, including the profit and loss account and balance sheet. Apply adjustments relevant to the preparation of final accounts. Analyse and interpret the financial statements.

Course 4B: Cost and Management Accounting

COURSE OUTCOMES

CO1: Understanding Cost Accounting and Management Accounting • Knowledge and Understanding:

Define and distinguish between cost accounting and management accounting. Explain the features, objectives, functions, and scope of cost accounting and management accounting. Identify the advantages and limitations of cost accounting. Prepare a cost sheet.

CO2: Analysing Material and Labour Costs • Application and Analysis: Apply techniques of inventory

control, such as FIFO, LIFO, and weighted average methods. Evaluate and value material issues using different inventory valuation methods. Differentiate between direct and indirect labour costs. Analyse and calculate wages using various payment methods. Solve problems related to material and labour costs.

CO3: Applying Job Costing and Batch Costing • Application and Analysis: Define job costing and

batch costing and their features. Determine the economic batch quantity (EBQ). Prepare job cost sheets and solve problems related to job costing and batch costing.

CO4: Interpreting Financial Statements and Using Marginal Costing • Analysis and Evaluation:

Understand the features, limitations, and objectives of financial statement analysis. Apply comparative analysis, common-size analysis, and trend analysis to Analyse financial statements. Interpret the results and draw conclusions. Explain the concepts of marginal costing, contribution, profit-volume ratio, break-even point, and margin of safety. Estimate profit and sales using marginal costing techniques.

Solve problems related to financial statement analysis and marginal

Course 4C: Income Tax

COURSE OUTCOMES

CO1: Understanding the Basic Concepts of Income Tax • Knowledge and Understanding: Define and explain the basic concepts of income tax, including income, person, assessee, assessment year, previous year, rates of tax, agricultural income, residential status of individuals, and the incidence of tax.

Describe the incomes exempt from tax.

CO2: Analysing Income from Salaries • Application and Analysis: Understand the basis of charge for income from salaries. Analyse and apply tax treatment for different types of salaries, allowances, perquisites, and profits in lieu of salary. Calculate deductions from salary income and compute salary income. Solve problems related to the computation of salary income.

CO3: Evaluating Income from House Property and Profits and Gains from Business • Analysis and Evaluation: Understand the concept of income from house property, including annual value, let-out/self-occupied/deemed to be let-out houses, deductions from annual value, and computation of income from house property. Define business and profession and understand the procedure for computing income from business. Differentiate between revenue and capital nature of incomes and expenses. Identify allowable expenses and expenses expressly disallowed. Compute income from business. Solve problems related to the computation of income from house property and profits and gains from business.

CO4: Analysing Income from Capital Gains and Other Sources, and Computation of Total Income • Application and Analysis: Understand the meaning of capital asset, types of capital gains/losses, and the procedure for computation of long-term and short-term capital gains/losses. Understand the meaning of income from other sources, including general incomes and specific incomes. Compute

income from capital gains and income from other sources. Evaluate deductions under Section 80 and compute the total income of an individual. Solve problems related to the computation of income from capital gains, income from other sources, and total income.

Course 4D: Business Law

COURSE OUTCOMES

CO1: Understanding the Concept and Elements of Contract • Knowledge and Understanding: Define and explain the meaning and definition of a contract. Identify and describe the essential elements of a valid contract. Differentiate between valid, void, and voidable contracts. Understand the provisions of the Indian Contract Act, 1872.

CO2: Analysing Offer, Acceptance, and Consideration • Application and Analysis: Define and analyse the concepts of a valid offer, acceptance, and consideration. Identify and evaluate the essential elements of a valid offer, acceptance, and consideration in contract formation. Apply the principles of offer, acceptance, and consideration to specific scenarios.

CO3: Evaluating Capacity of Parties and Contingent Contracts • Evaluation and Synthesis: Understand the rules regarding contracts with minors and their capacity to enter into contracts. Analyse the rules relating to contingent contracts. Examine different modes of contract discharge. Evaluate the rules relating to remedies for breach of contract.

CO4: Analysing Sale of Goods Act and Consumer Protection Act • Application and Analysis: Understand the provisions of the Sale of Goods Act, 1930, including the contract of sale, sale and agreement to sell, and implied conditions and warranties. Analyse the rights of an unpaid vendor. Understand the definitions and concepts under the Consumer Protection Act, 2019, including consumer, goods, service, consumer dispute, consumer protection councils, and consumer dispute redressal mechanism.